

Markets: Cryptocurrencies

Contract Specifications

Symbol	Trade size	Min Order (lots)	Max Order (lots)	Tick Size	Spread*
Cryptocurrencies					
BTCUSD_z	1	0.1	1	0.01 USD	50
ETHUSD_z	1	1	20	0.01 USD	8
LTCUSD_z	1	1	20	0.01 USD	4

*Please note that we do not offer a fixed spread for all cryptocurrency products, and the above are the average spreads available.

Max Open Positions

Account Type	Max Open Position(including Pending orders)
MT4 200	40 individual positions (for all symbols combined)
MT4 400	40 individual positions (for all symbols combined)

Trading Hours

Eastern StandardTime (EST) Period

Product	Tradable Period	Trading Hours (GMT)
BTCUSD_z	Monday - Friday	00:05 - 23:55
ETHUSD_z	Monday - Friday	00:05 - 23:55
LTCUSD_z	Monday - Friday	00:05 - 23:55

Eastern Standard Time (EST) runs from 2:00am on the first Sunday of November until 2:00am on the second Sunday of March. Please be aware that trading on all products will be suspended from 22:00 - 22:05 (GMT) every trading day during the EST period.

Eastern Daylight Time (EDT) Period

Product	Tradable Period	Trading Hours (GMT)
BTCUSD_z	Monday - Friday	00:05 - 23:55
ETHUSD_z	Monday - Friday	00:05 - 23:55
LTCUSD_z	Monday - Friday	00:05 - 23:55

Eastern Daylight Time (EDT) runs from 2:00am on the second Sunday of March until 2:00am on the first Sunday of November. Please be aware that trading on all products will be suspended from 21:00 - 21:05 (GMT) every trading day during the EDT period.

Overnight Rollover

This refers to the amount of interest earned or paid when you hold a cryptocurrency position overnight.

Open positions are automatically rolled over every trading day at 22:00 GMT (21:00 GMT during New York summer time period) to prevent physical settlement. The rollover amount will be realised (i.e. subtracted or added to the account balance and available for withdrawal for positive rollovers) immediately, and applied to your cash balance on the next business day after trading close (i.e. T+1).

For open positions held overnight through Wednesday's Trading Close, "3-Day" rollover will be realised in order to account for settlement of trades through the weekend period. Any position held overnight through Friday's Trading Close and closed on the following Monday will be subject to "1-day" rollover. You can view information about rollover on our trading platform.

Contract Details

Fees & Commissions

Account Opening Fee	None
Dormant Account Maintenance Fee	10 USD for accounts which have no trades, open positions, deposits or withdrawals in 3 consecutive months
Auto-Closeout Fee	None

Margin Rules

Account Currency	USD or EUR
Minimum Initial Deposit	None
Required Margin	Varies depending on instrument
Margin Call	No margin call will be issued
Auto-Closeout	Your positions will be closed out automatically if your net equity falls below 100% of margin ratio in your account base currency. When auto-closeout triggered, all your open positions will be liquidated. It is your responsibility to monitor your account and maintain 100% of required margin from time to time.

Required Margin

MT4 200

Required Margin(Max Leverage)	Symbol
40.0% (1:2.5)	BTCUSD_z, ETHUSD_z, LTCUSD_z

MT4 400

Required Margin(Max Leverage)	Symbol
20.0% (1:5)	BTCUSD_z, ETHUSD_z, LTCUSD_z

*BTCUSD_z, ETHUSD_z and LTCUSD_z are not available to Auton 200 accounts.

Order Features

Price Quotes	Two way pricing - Sell and Buy
Trading Platform	MT4 Please be aware that our operators cannot accept any orders via telephone or any other alternative means.
Order Types	One-Click Order, Market Order, Limit Order, Stop Order, Take Profit Order, Stop Loss Order
Expiry Type	Good-Till-Cancelled (GTC) Good-Till-Date (GTD)
Hedging	<p>This is an optional feature, and although it may be convenient to enter hedged trades at the same time, we do not recommend the usage of the feature to our clients. You should be aware of the various factors that could affect your account balance as a result of executing such hedged trades, such as:</p> <ul style="list-style-type: none"> - Possible negative spread (i.e. rollover charges may be higher than rollover accruals) if hedged positions are held overnight; or - You will be subject to twice the usual trading cost when closing these hedged trades. <p>Please note that you will only be required to hold margin for one side of the hedged part of your trades.</p> <p>It will be your responsibility to continually monitor your positions, and Z.com Trade will be not liable for any loss or damage, including without limitation to, any loss of profit, which may arise directly or indirectly from use of this feature.</p>

Maximum Deviation Settings	When setting maximum pip deviation, 1 pip is calculated by: For Cryptocurrencies - by 1 (1.00)
Cash-on-Delivery (Physical Settlement)	Not available

Settlement & Rollover

Profit / Loss Settlement	Realised trading profit/loss will be settled (i.e. credited to or debited from the cash balance) at Trading Close.
Rollover	<p>The realised amount will be settled (i.e., credited to or debited from the cash balance) at Trading Close.</p> <p>Please note that "3-day" rollover will be applied to all open positions at trading close on Wednesdays. USA bank holidays may also affect the number of days allocated for each rollover.</p> <p>Rollover rates for each product are clearly detailed within trading platform. You can check the debited or credited rollover amount under Account History on the platform (for more details, please refer to user guide). Alternatively, you can check the rollover amount applied to your open positions via the Client Statement which is emailed to you daily after trading close.</p>

The English version shall always prevail in case of any discrepancy or inconsistency between English version and other translation.

Risk Warning

Trading in leveraged products carries a high level of risk. Your losses may exceed your initial investment requiring you to make further payments. These products are not suitable for everyone and you should seek independent advice if you are in any doubt. Please ensure that you fully understand the risks.

GMO-Z.com Trade Limited is incorporated under the laws of Saint Vincent and the Grenadines with Registration Number 24048 IBC 2017 having its registered office at Glenville Drive, Kingstown, Saint Vincent and the Grenadines. The Company is authorized as an International Business Company.